T Bank Equity Fund for Qualified Pensions
QPLG

T Bank

INVESTMENT DESCRIPTION

Data as of 12/31/2025

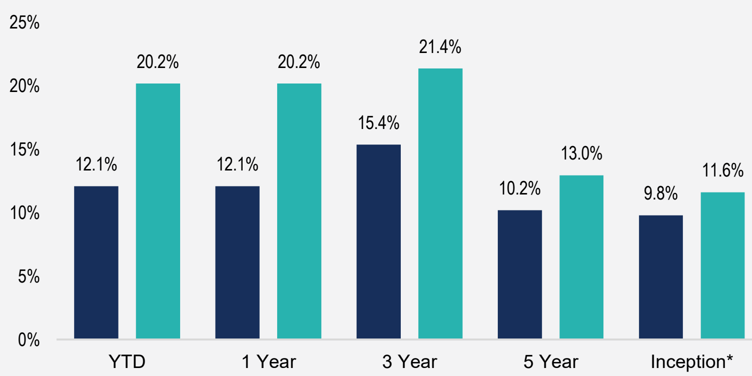
The investment objective is to achieve long-term capital appreciation. It will generally invest the majority of its assets in common stocks of companies of any size. The selected Manager may employ a wide variety of strategies in order to meet the objective. The fund may hold investments in foreign securities using ADR securities and from time to time, based on market factors, the Manager may hold cash in order to mitigate risk. The benchmark used for performance comparison is the 80% S&P 1500 Index and 20% MSCI All Country World ex-U.S. Index.

MANAGER ALLOCATION

Yacktman Focused	14.91%
12th Street Opportunity	11.07%
12th Street Small Cap Value	9.87%
London Company Sm Cap Core	8.28%
Applied Finance Valuation 50	8.99%
OSAM International ADR	10.74%
Hodges Small Intrinsic Value	7.84%
Aperio S&P 500	11.63%
Dean Mid Cap Value	9.34%
JO Hambro International Opportunities	4.27%
GQG	3.00%

Expense Ratio: 0.68%

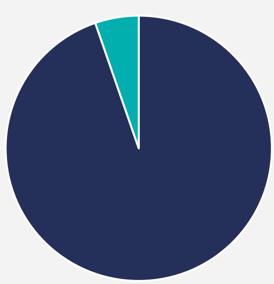
ANNUALIZED PERFORMANCE



* Annualized. Inception date of fund is 8/14/18

PORTFOLIO ANALYSIS

CURRENT ASSET ALLOCATION



TEN LARGEST UNDERLYING INVESTMENT POSITIONS

Investment Position	% of Assets
iShares Inc MSCI So. Korea ETF (EWY)	2.25%
Clean Harbors Inc (CLH)	1.66%
LKQ Corp (LKQ)	1.47%
Microsoft Corp (MSFT)	1.43%
Pinnacle Financial Partners (PNFP)	1.43%
SPDR Bloomberg 1-3 Month ETF (BIL)	1.41%
Kirby Corp (KEX)	1.32%
Bollore (BOIVF)	1.28%
Dycom Industries (DY)	1.23%
CRH PLC (CRH)	1.10%

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T Bank Core Fixed Income Fund for Qualified Pensions
QPFI

T Bank

INVESTMENT DESCRIPTION

Data as of 12/31/2025

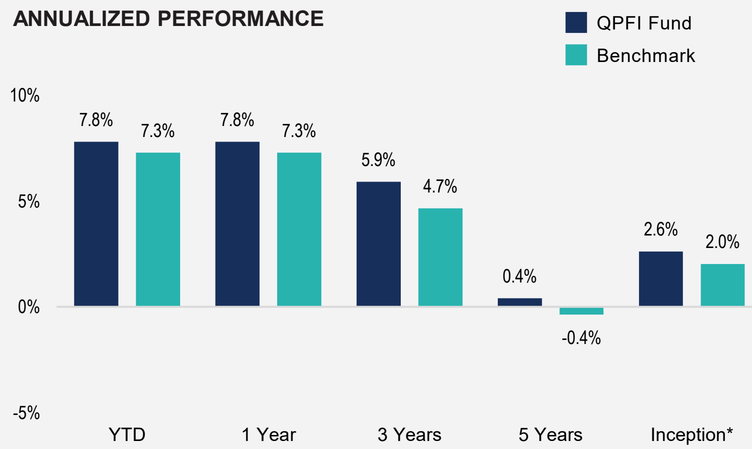
The fund's investment objective is to maximize total return to the investor through a combination of current income from and capital appreciation from the underlying fixed income investments. The fund invests primarily in a diversified portfolio of domestic and foreign corporate bonds, asset-backed securities, mortgage-backed securities, agency issues, treasuries, and sovereign debt. The fund may invest up to 25% of its assets in non-investment grade fixed income securities. This fund is most appropriate for investors seeking exposure to a well-diversified portfolio of fixed income securities. The benchmark used for performance comparison is 80% Bloomberg Barclays US Aggregate Bond Index and 20% Bloomberg Barclays Global Aggregate Bond Index.

MANAGER ALLOCATION

PIMCO Total Return	43.92%
Guggenheim Total Return	21.70%
DoubleLine Core Fixed Income	22.29%
Pier 88 Convertible Securities	12.07%

Expense Ratio: 0.56%

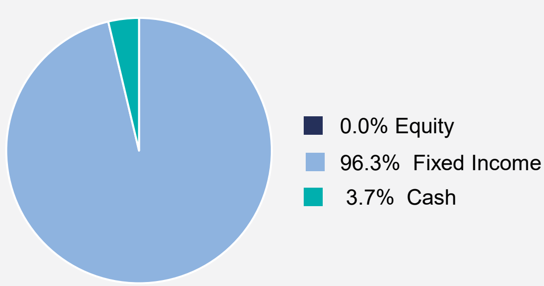
ANNUALIZED PERFORMANCE



* Annualized. Inception date of fund is 8/14/18

PORTFOLIO ANALYSIS

CURRENT ASSET ALLOCATION



TEN LARGEST UNDERLYING INVESTMENT POSITIONS

Investment Position	% of Assets
Guggenheim Total Return (GIBIX)	21.70%
DoubleLine Core Fixed Income (DBLFX)	21.34%
Rational/Pier 88 Convertible Securities	12.07%
PIMCO PAPS Investment Grade	10.78%
PIMCO PAPS Asset Backed Securities	10.70%
PIMCO PAPS US Government	5.95%
PIMCO PAPS Mortgage 474	5.93%
PIMCO PAPS Short Term Floating	3.26%
PIMCO Funds International 109	2.75%
PIMCO PAPS Real Return Bond	2.31%

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T Bank International Equity Fund for Qualified Pensions
QPFA

T Bank

INVESTMENT DESCRIPTION

Data as of 12/31/2025

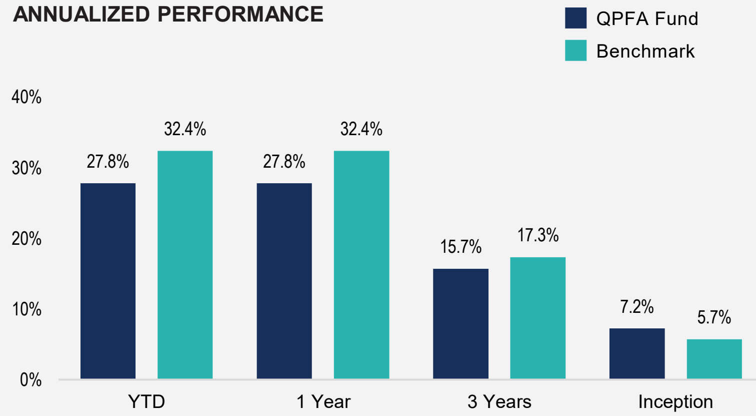
The investment objective of the T Bank International Equity Fund is to achieve long- term capital appreciation through exposure to non-U.S. equity markets. It will generally invest the majority of its assets in exchange traded funds that represent foreign equity indices. The fund may hold ETFs representing equity indices of any market cap, any investment style, and any country outside of the United States. From time to time, based on market factors, the Fund may hold a portion of its assets in cash. The benchmark used for performance comparison is the MSCI All Country World ex-US NTR Index.

UNDERLYING INDUSTRIES

Financials	15.3%
Industrials	11.7%
Consumer Discretionary	10.6%
Technology	26.3%
Healthcare	9.6%
Consumer Staples	4.7%
Materials	3.4%
Energy	3.5%
Communication Services	8.9%
Real Estate	3.0%
Utilities	2.9%

Expense Ratio: 0.15%

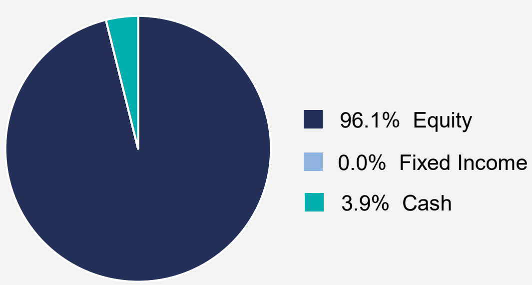
ANNUALIZED PERFORMANCE



Inception date of fund is 1/1/21

PORTFOLIO ANALYSIS

CURRENT ASSET ALLOCATION



LARGEST UNDERLYING INVESTMENT POSITIONS

Investment Position	% of Assets
Vanguard FTSE Developed Mkts (VEA)	79.21%
Vanguard FTSE Emerging Mkts (VWO)	15.85%

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T Bank Equity ETF Fund for Qualified Pensions
QPEX

T Bank

INVESTMENT DESCRIPTION

Data as of 12/31/2025

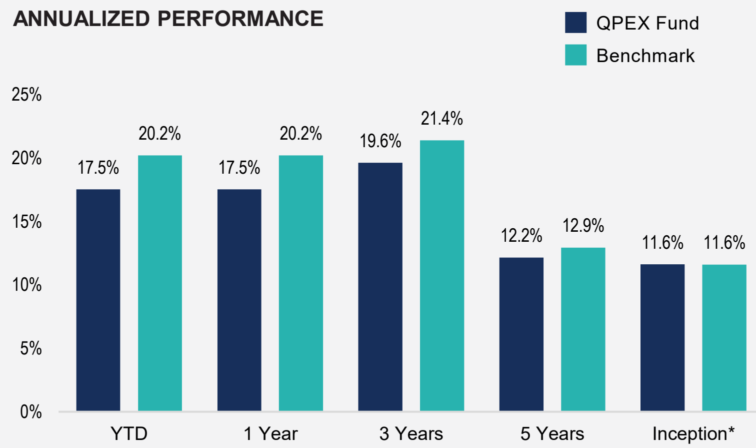
The investment objective of the T Bank Equity ETF Fund is to achieve a balance of long-term capital appreciation with some income. It will generally invest the majority of its assets in exchange traded funds that represent major equity indices. The fund may hold ETFs representing equity indices of any market cap, any investment style, and any country. From time to time, based on market factors, the Fund may hold a portion of its assets in cash. The benchmark used for performance comparison is 80% S&P 1500 Index and 20% MSCI All Country World ex-U.S. Index.

UNDERLYING INDUSTRIES

Information Technology	25.5%
Financials	16.3%
Healthcare	9.2%
Industrials	12.1%
Consumer Discretionary	11.0%
Communication Services	7.8%
Consumer Staples	5.2%
Energy	3.6%
Real Estate	3.0%
Materials	3.5%
Utilities	3.0%

Expense Ratio: 0.14%

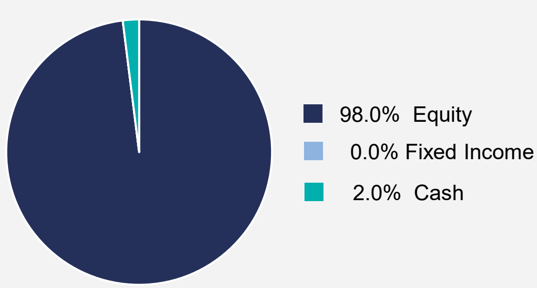
ANNUALIZED PERFORMANCE



* Annualized. Inception date of fund is 2/26/18

PORTFOLIO ANALYSIS

CURRENT ASSET ALLOCATION



LARGEST UNDERLYING INVESTMENT POSITIONS

Investment Position	% of Assets
iShares Core S&P 500 ETF (IVV)	33.86%
Vanguard S&P 500 ETF (VOO)	33.74%
Vanguard FTSE Developed Markets ETF (VEA)	6.41%
iShares Core MSCI EAFE ETF (IEFA)	5.36%
iShares Core S&P Mid Cap ETF (IJH)	4.03%
Vanguard Small Cap ETF (VB)	4.02%
Vanguard Mid Cap ETF (VO)	3.98%
iShares Core S&P Small Cap ETF (IJR)	3.83%
Vanguard FTSE Emerging Markets ETF (VWO)	2.58%

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T Bank Fixed Income ETF Fund for Qualified Pensions
QPFX

T Bank

INVESTMENT DESCRIPTION

Data as of 12/31/2025

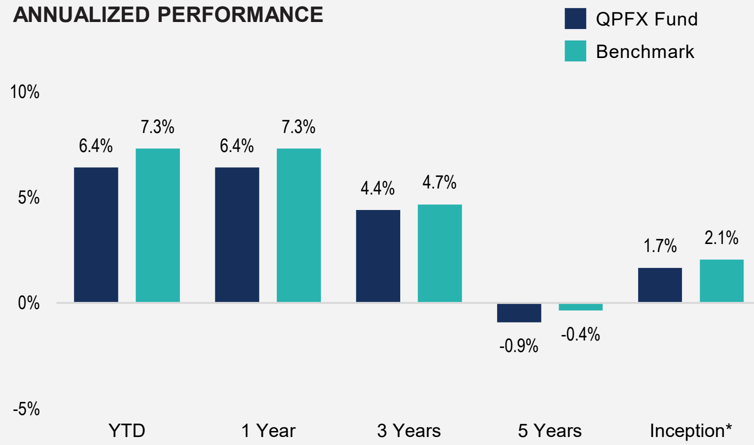
The investment objective of the T Bank Fixed Income ETF Fund is to maximize total return through a combination of current income from and capital appreciation from the underlying fixed income investments. It will generally invest the majority of its assets in exchange traded funds that represent major fixed income indices. The fund may hold ETFs whose underlying positions include domestic and foreign investment-grade corporate bonds, asset-backed securities, mortgage-backed securities, agency issues, treasuries, and sovereign debt. However, the fund may invest up to 10% of its assets in non-investment grade fixed income securities. The benchmark used for performance comparison is 80% Bloomberg Barclays US Aggregate Bond Index and 20% Bloomberg Barclays Global Aggregate Bond Index.

UNDERLYING ASSET CLASSES

US Aggregate	69.80%
International Aggregate	27.66%
US Treasury	1.40%
Cash	1.14%

Expense Ratio: 0.18%

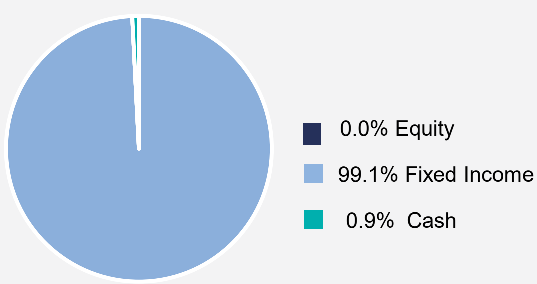
ANNUALIZED PERFORMANCE



* Annualized. Inception date of fund is 2/26/18

PORTFOLIO ANALYSIS

CURRENT ASSET ALLOCATION



LARGEST UNDERLYING INVESTMENT POSITIONS

Investment Position	% of Assets
iShares Barclays Aggregate Bond (AGG)	35.53%
Vanguard Total Bond Market (BND)	34.27%
iShares International Aggregate Bond (IAGG)	13.98%
SPDR International Treasury (BWX)	13.68%
iShares 20+ Yr Treasury Bond (TLT)	1.40%

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T Bank Real Asset Fund for Qualified Pensions
QPRX

T Bank

INVESTMENT DESCRIPTION

Data as of 12/31/2025

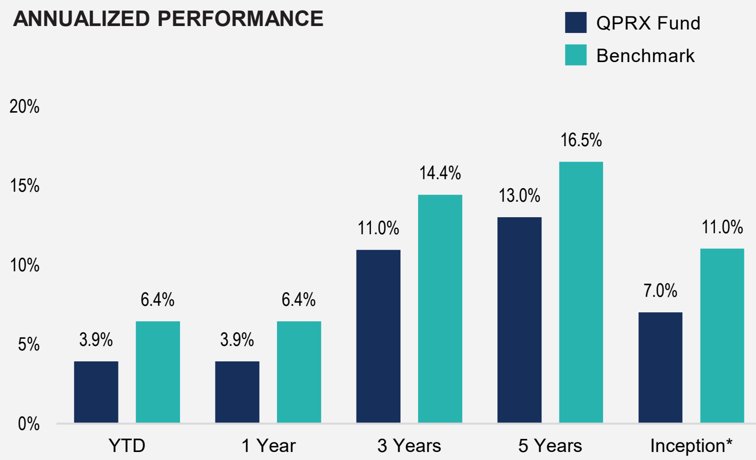
The investment objective of the T Bank Real Asset Fund is to achieve attractive total returns over the long-term and to maximize real returns during inflationary environments by investing in real assets. The Fund defines real assets as investments in real estate companies, commodities, natural resource companies, global infrastructure companies, gold, precious metals, other currency substitutes, and master limited partnerships engaged in the production, processing, storage, and transportation of depletable natural resources and minerals. The benchmark used for performance comparison is 50% MSCI US REIT Index and 50% Alerian MLP Index.

UNDERLYING ASSET CLASSES

Energy	48.50%
Real Estate	49.11%
Cash	2.39%

Expense Ratio: 0.47%

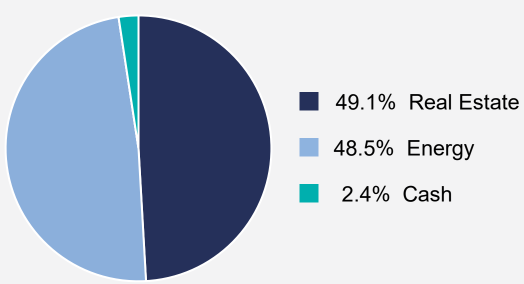
ANNUALIZED PERFORMANCE



* Annualized. Inception date of fund is 2/26/18

PORTFOLIO ANALYSIS

CURRENT ASSET ALLOCATION



LARGEST UNDERLYING INVESTMENT POSITIONS

Investment Position	% of Assets
iShares Core REIT ETF	25.83%
Global X MLP ETF	24.53%
Alerian MLP ETF	23.97%
Vanguard REIT ETF	23.28%

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